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on economic growth and development in Latin America. De Soto discusses the failures of government enforced regulations regarding property rights and how underground economies b

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makes the populist argument for capitalism and property rights in the 3rd world. The social and economic environment of many 3rd world nations resembles feudalism, with entrenched economic privileges and near-overt ethnic discrimination.

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this his classic book on the informal
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Terrorism which describes the informal sector and underground economy of Peru in the 1980s. The book was a top seller in both Latin American and the United States while also receiving

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His previous book, *The Other Path*, was a best seller throughout Latin America and the U.S. He and ILD are currently working on the practical implementation of the measures for bringing the poor into the economic mainstream introduced in *The Mystery of Capital*. He lives in Lima, Peru.

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An Economic Answer to Terrorism: Re-
Visiting De Soto ' s ' The Other Path ' .
After nearly two decades in print, the
fundamental pillars of Peruvian economist
and ex-political adviser Hernando de

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Soto ' s bestseller, The Other Path, continues to resonate with modern economic security affairs. His argument that over-bearing bureaucracy hinders developing economies ' successes are channeled through 1980 ' s Peru case studies that offer a further comparative perspective to modern crises.

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seller in both Latin America and the United States while also receiving international critical acclaim for its impact on economic growth and development in Latin America.

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The result was not only an economic boon

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for Peru but also the defeat of the Shining Path, the terrorist movement and black-market force that was then threatening to take over the Peruvian government. In a new preface, de Soto relates his work to the present moment, making the connection between the Shining Path in the 1980's and the Taliban today.

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the economy, while not protecting small firms at the expense of consumers, is The Other Path of the title to this article. The article articulates principles, factors and strategies that give content to this other path.

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T. INTRODUCTION This article is about competition, antitrust law, poverty and economic development.

~~Economic Development, Poverty, and
Antitrust: The Other Path~~

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Answer to Terrorism. It is exactly these forces, de Soto argues, that prevent houses, land, and machines from functioning as capital does in the West—as assets that can be leveraged to create more capital.

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Under the Fujimori government, de Soto's Institute for Liberty and Democracy wrote dozens of laws to promote property rights and bring people out of the informal economy and into the legitimate one. The result was not only an economic boon for Peru but also the defeat of the Shining Path, the terrorist movement and black-market

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force that was then threatening to take over
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slowed down the use of this tool, writes the
director of the Chicagoland ...

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